

Fall 2016 REAL 206- Real Estate Economics

Course Description

This course provides instruction on the aspects that tie economics and politics to real estate land use. Emphasis is on the factors that affect value in real estate, including the Federal Reserve System, economic indicators, business cycles, and trends in the market, urban development, governmental policies, and requirements for development as well as the business and real estate cycles.

Note: The California Department of Real Estate (DRE) has approved this course for the salesperson license requirement for one of the elective courses, in addition to the required Real Estate Principles and Real Estate Practice courses. The California DRE requires broker license applicants to successfully complete this statutorily required course.

Course Details

REAL 206 Section 2344- ONL - Fall 2016

Go to: <http://www.miracosta.edu/home/mdaniels/Syllabi/real206.htm> to find out everything you need to know.

Student Learning Outcomes (SLOs) And Student Learning Outcomes Assessments (SLOA)

1. SLO: Trace the beginning of the concept of money to the development of the Federal Reserve System.
SLOA: Summarize each major development related to the evolution of money.
2. SLO: Describe and analyze the "Green Movement" in housing.
SLOA: Summarize the "Green Movement" and its potential affect upon the economy.
3. SLO: Identify and describe the role of fiscal and monetary policies as they pertain to the effect they have on real estate.
SLOA: Compare and contrast fiscal and monetary policies. Apply this knowledge to demonstrate how it affects real estate.

Course Materials-Books

- 1). Essentials of Real Estate Economics, 6th Edition McKenzie, Betts, Jensen. ISBN# 9780538739696

About The Instructor

Visit my MCC page to find out more about me: <http://www.miracosta.edu/home/mdaniels/>
Licensed since 1991, Mike Daniels is a local real estate broker CA. DRE#01112089 CA Corp DRE#01836634 who specializes in foreclosures and other distressed properties. He is a direct response marketing expert and has consulted for and has written for major real estate publications. Mike uses his experience to create a high standard for career development by applying a combination of practical and academic experience to a variety of real estate courses. He has taught at MiraCosta College since 2000. Mike is active in a variety of organizations including the MiraCosta Real Estate Advisory Board, Member of National Association of Realtors®, California Association of Realtors®, and The American Society of Real Estate Owned Specialist. Outside of professional interests, he golf's, plays guitar, surfs, reads, writes.

Computer Requirements

To complete this course, students will need the ability to watch and listen to the Videos and Demonstrations. This means that the computer students use at home or work must have speakers or the ability to use a headset. If students are going to watch the Video Tutorials and Demonstrations in the computer laboratory on campus then they should bring their own headset. This headset can be the type that covers the ear or ear buds like those used for portable media devices like the iPod. Additionally, the headset cable should be long enough so that it can be plugged into the computer while watching the Video Tutorials and Demonstrations.

Since all computer lab exercises may be completed remotely and the Video Tutorials and Demonstrations are hosted on the Internet, students will be able to use a computer with the Microsoft Windows®, Apple, Linux, or UNIX operating system installed. All computers must have a current copy of the Adobe Flash Player. Students can download a free copy of the program from the Adobe Web Site:

http://www.adobe.com/shockwave/download/download.cgi?P1_Prod_Version=ShockwaveFlash

MiraCosta Computer Lab: Students who need access to a computer or need tutoring in the use of software or Internet should use the Open Computer Lab. This computer lab is located on the first floor of the library. The computer lab offers free tutoring to Business Division students in a variety of subjects and other computer-related topics on a first-come / first-served basis. The computer lab hours are 8:00 a.m. – 9:30 p.m. Monday thru Thursday and 8:00 a.m. thru 3:00 p.m. on Friday and Saturday s 10:00am -5:00p.m.

Course Rules & Expectations

Remember the two crucial deadlines to drop this class: 1) within the first two weeks you can obtain a refund and have nothing on your transcript; and 2) by the 75% deadline (generally during Week 13, but verify this date with the college) you can receive a W on transcript.

Be sure to log on to Blackboard 3-4 times per week. Do not log on 15 minutes before the assignment is due and email me for an extension or an excuse about how your computer froze up. If you're having computer issues, you can use the Computer Lab located in the library.

Students are responsible to complete all necessary paperwork if they decide to withdraw from class. The Instructor must take strong steps to insure all students are attending and active. Therefore, the Instructor retains complete discretion to process a Withdrawal (Drop) for students without additional notice for any of the following (unless discussed with Instructor and approved in advance)

- ☐ Failure to complete any assignment during the first two weeks of the semester
- ☐ Failure to complete 2 consecutive or 3 total Discussion Boards
- ☐ Failure to complete 2 consecutive or 3 total Assignments of any type
- ☐ Failure to complete ANY exam

No late work will be accepted. All assignments are due as per the syllabus. However, the Instructor reserves the right to change syllabus due dates and content at his discretion. Students ought to log on to BlackBoard a minimum of three-four times per week. Due to the subject matter involved in REAL 206, students will be learning new applications, thus the instructor is not your tech-support (consult free computer lab support in the library if you need help learning various computer applications). Class sessions are devoted to instruction of new material and review of previous topics. You are responsible for material covered in the assignments and any changes in assignments.

Mandatory Course Orientation Quiz: All students are required to complete an online orientation quiz, which is worth 30 points toward each student's final grade. This quiz is located on Blackboard

under "Assignments." To prepare for this quiz students must read the syllabus in its entirety a minimum of twice before taking the Mandatory Course Orientation Quiz.

Course Grading And Assignments

Weekly Assignments are assigned each Wednesday and due the following Wednesday.

1). Read assigned sections of the course text. 2). Read articles related to how the economy affects the real estate market in newspapers and real estate journals and e-newsletters.

2). Write executive summaries on key economic topics. 2). Prepare a term paper on a major topic in real estate economics. 3). Prepare Internet reports on economic issues affecting real estate.

3). Conduct economic research on the Internet. 2). Read economic journals related to real estate. 3). Subscribe to and read economic e-newsletters. 4). Research a real estate economic topics. 5). Prepare reports on the real estate market conditions in California.

4). Written assignments which reflect critical and creative thinking 2). Weekly quizzes 3). Mid-term exam. 4). Final exam.

Weekly Assignments (25 points each) 425

Discussion Board (25 Points each) 425

Midterm 100 Points

Final 100 Points

Total points 1050

A= 1050-945, B= 944-840=B, C= 839-735=C, D= 734-630=D, F= <629

Academic Calendar FALL 2016

June 20	SURF enrollment for fall begins*
August 22	First day of fall semester classes
September 2	Last day to add classes
September 2	Deadline to withdraw without a "W"
September 5	Labor Day (college closed)
September 23	Deadline to file a petition for degree/certificate for fall
September 23	Deadline to petition for pass/no pass grade
November 11	Veterans Day (college closed)
November 18	Deadline to withdraw without an evaluative grade
November 24-25	Thanksgiving (college closed)
December 12-15	Final examinations
December 17	End of fall semester
December 23-January 2	College closed May 23–27 • Final examinations.
May 27	• Spring semester ends.

NOTE: College offices are closed on Saturdays and Sundays

College Policies & Services

INCOMPLETE GRADE:

Students seeking an "Incomplete" grade must consult with me in person no later than the week prior to finals. Incompletes will only be considered for emergency or other unforeseeable justifiable reasons at the end of the term, and only upon agreement of clear conditions for completing coursework. Incompletes are rarely granted and only if the emergency or other unforeseeable justifiable reason occurs after the date for dropping the class. Work, vacation, family concerns, class schedules, time management problems, and other normal issues all students deal with do not qualify.

PASS/NO PASS GRADING OPTION (for graded classes):

You have the option to choose Pass/No Pass grading for this class. If you choose this option, you must submit a Petition for Pass/No Pass to Admissions & Records before 30% of the class has elapsed. This option for grading is nonreversible once selected. The petition form is available online, or from Admissions & Records. Students planning to transfer should consult with a counselor before opting for Pass/No Pass to ensure this option is accepted by their intended transfer institutions. Check the MiraCosta College catalog or schedule for more detailed information.

DISABILITY ACCOMMODATIONS:

Students with disabilities, whether physical, learning, or psychological, who believe that they may need accommodations in this class, are encouraged to contact Disabled Students Programs & Services as soon as possible to ensure that such accommodations are implemented in a timely manner. Their phone number is (760) 795-6658 and they are located on the Oceanside campus in Building 3000-Student Services, Room 3009, adjacent to Parking lot 3C.

LIBRARY RESOURCES:

The MiraCosta College faculty librarians assist students with their research questions, whether academic or personal. Students may obtain assistance from librarians either one-on-one at the reference desk, through class orientations, group workshops, individual appointments, or online. I strongly encourage you to take advantage of library resources. More information regarding the library may be found at their web page: www.miracosta.edu/library.

COLLEGE SUPPORT SERVICES:

The Tutoring and Academic Support Center (TASC) and the Writing Center (WC) assist students by providing individual and group tutoring, WC drop-ins, learning communities, self-help materials, and student success workshops. Services are free and available to all students during day and evening hours at all MiraCosta College campuses. Take advantage of these academic support services. For more specific information, please call (760) 795-6682.

PLAGIARISM AND ETHICS POLICY:

Each student agrees to the following statements of student behavior:

- I agree that I, and only I, will be the one completing and submitting class materials (homework, quizzes, exams, written projects, etc.) in my name.
- I agree that I will not directly copy or plagiarize material from books, publications, the Internet, other students' work, or any other source. I am familiar with, and I agree not to violate, copyright laws. If small amounts of material from other sources are used as part of any class assignment, I agree to clearly indicate such and properly cite the source.
- I agree that any projects submitted for this class have been prepared for this class only and have not been, and never will be, submitted for any other class at MiraCosta or any other school.
- I agree that, unless approved by the instructor, I will not share answers to homework assignments, quizzes, exams, or any other course material with fellow classmates.
- I acknowledge that failure to comply with any of the above statements may result in failure of an assignment, removal from the course, failure in the course, and disciplinary action deemed appropriate by the instructor in his sole discretion and/or policies and procedures set forth by the Board of Trustees of the MiraCosta Community College District, fully described in the College Catalog.

Weekly Schedule

IMPORTANT NOTICE: This syllabus is subject to change at any time at the discretion of the instructor; notice will be given to the students through an announcement in class, by email, or with an announcement on the class Blackboard site.

Each week you find your assignments on Blackboard under the “Assignments” tab on the left side menu bar. This list of weekly assignments is meant as an overview of the week. The details of each assignment will be posted on Blackboard under the “Assignments” tab on the left side menu bar.

WEEK 1: ASSIGNMENT #1 8/24/16:

1. Read chapters 1&2. Submit definitions of “Important Terms And Concepts” to Blackboard.
2. Take Mandatory Course Orientation Quiz (located on Blackboard- Assignments)
3. Introduce yourself on the Discussion Board. Why are you taking this class? What are you hoping to gain?

WEEK 2: ASSIGNMENT #2 8/31/16

1. “Read chapter 3. Submit definitions of “Important Terms And Concepts” to Blackboard.
2. Discussion Board Assignment

WEEK 3: ASSIGNMENT #3 9/7/16

1. Read chapter 4. Submit definitions of “Important Terms And Concepts” to Blackboard.
2. Discussion Board Assignment

WEEK 4: ASSIGNMENT #4 9/14/16

1. Read chapter 5. Submit definitions of "Important Terms And Concepts" to Blackboard.
2. Discussion Board Assignment

WEEK 5 : ASSIGNMENT #5 9/21/16

1. Read chapter 6. Submit definitions of "Important Terms And Concepts" to Blackboard.
2. Discussion Board Assignment

WEEK 6 : ASSIGNMENT #6 9/28/16

1. Read chapter 7. Submit definitions of "Important Terms And Concepts" to Blackboard.
2. Discussion Board Assignment

WEEK 7 : ASSIGNMENT #7 10/5/16

1. Read chapter 8&9. Submit definitions of "Important Terms And Concepts" to Blackboard.
2. Discussion Board Assignment

WEEK 8 : ASSIGNMENT #8 10/12/16

MIDTERM EXAM

WEEK 9 : ASSIGNMENT #10 10/19/16

1. Read chapter 10. Submit definitions of "Important Terms And Concepts" to Blackboard.
2. Discussion Board Assignment

WEEK 10 : ASSIGNMENT #11 10/26/16

1. Read chapter 11. Submit definitions of "Important Terms And Concepts" to Blackboard.
2. Discussion Board Assignment

WEEK 11 : ASSIGNMENT #12 11/2/16

1. Read chapter 12. Submit definitions of "Important Terms And Concepts" to Blackboard.
2. Discussion Board Assignment

WEEK 12 : ASSIGNMENT #13 11/9/16

1. Read chapter 13. Submit definitions of "Important Terms And Concepts" to Blackboard.
2. Discussion Board Assignment

WEEK 13 : ASSIGNMENT #14 11/16/16

1. Read chapter 14. Submit definitions of "Important Terms And Concepts" to Blackboard.
2. Discussion Board Assignment

WEEK 14 : ASSIGNMENT #15 11/19/14

1. Read chapter 15&16. Submit definitions of "Important Terms And Concepts" to Blackboard.
2. Discussion Board Assignment

WEEK 15 : ASSIGNMENT #16 11/23/16

1. Read chapter 17&18. Submit definitions of "Important Terms And Concepts" to Blackboard.
2. Discussion Board Assignment

WEEK 16 : ASSIGNMENT #17 11/30/16-12/7/16

1. Read chapter 19. Submit definitions of "Important Terms And Concepts" to Blackboard.
2. Discussion Board Assignment

WEEK 17: ASSIGNMENT #18 12/14/16

FINAL EXAM